

## **DESCRIPTION OF INVESTMENT SERVICE CONTRACTS**

Contracting Entity:	Pacific Investment Management Company, LLC
Service/Product:	Investment Management
Investment Objective:	Commodities
Contract Effective Date:	January 2005
Assets Under Management as of 12/31/2008:	\$9.6 million
Total Fees Paid in 2008:	Commingled Fund
Factors Contributing to the Selection of this Contractor:	Strength of organization, investment performance, fee structure; best fit for portfolio.