

THE RETIREMENT BOARD
of the
FIREMEN'S ANNUITY AND BENEFIT FUND
OF CHICAGO

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ELECTED TRUSTEES
ANTHONY R. MARTIN, Secretary
DAN P. FABRIZIO
MICHAEL J. SHANAHAN, Vice President
WALTER M. CARLSON, Annuitant Member

EX-OFFICIO TRUSTEES
Deputy Fire Commissioner, DERRICK JACKSON, President
City Treasurer, STEPHANIE NEELY
City Comptroller, STEVE LUX
City Clerk, MIGUEL del VALLE

June 29, 2009

In addition to the benefits granted to members and spouses each month, the Secretary will also be presenting, for informational purposes only, items of interest that may affect our members.

Questions regarding any member's specific situation should be addressed directly to the Fund Office.

MONTHLY NEWS AND INFORMATION FROM THE FUND SECRETARY

LEGISLATION

Two bills have passed the Illinois House and Senate and are awaiting the Governor's signature. They are as follows:

1. HB 1291
 - a). Section 6-210.4 – Active firefighters and paramedics may purchase up to 24 months of prior military service. Members must pay all actuarially determined required contributions and interest.
2. SB 1705
 - a). Section 6-153 – Re-exams for members on disability at least once a year or such longer period as determined by the Board.
 - b). Section 6-159 – Refund Re-entry
Members who have separated from service, taken a refund of contributions and have re-entered service have within 2 years from the date of re-entry or by January 1, 2011 to repay those refunds including actuarially assumed interest from date of refund to date of repayment. The Fund is now required to utilize the re-entry date for all pension purposes for any participant that does not repay such a refund within the prescribed period.
 - c). Section 6-210.1 – Paramedic accumulated service in Article 8 Fund
Any member who had previous credit for Paramedic service within the Article 8 Fund may apply to purchase such service credit in The Firemen's Fund by January 1, 2010. They will be required to make payments of restated employee contributions for the service period including actuarially determined interest.

