

January 2007

MONTHLY NEWS AND INFORMATION FROM THE FUND SECRETARY

TO ALL ACTIVE MEMBERS:

When fireman are first hired by the City of Chicago and go through the academy, they are inundated with paperwork to register for many benefit options. After completing the recent exercise to verify the family status and beneficiaries of our active participants, it was discovered that at least 20% of the department has not looked at this paperwork since initially completing these applications at the academy, and needed to make updates. The most common of which has been the beneficiaries on the death benefit directive.

Given the feedback from this exercise, I would advise all members to verify your beneficiary information at any company with which you may have life insurance through, especially those with which you may have elected for while as a candidate at the fire academy and may have possibly even forgotten about.

The companies you should contact are:

Chicago Fighters Union Local No. 2
(773) 536-0450
www.iaff-local2.org

\$1,000.00 payable upon any manner of death to all active and retired members of Local 2 in good standing

Prudential Insurance
(800) 778-3827
www.prudential.com

- Up to \$25,000 per labor contract with the City
- \$5,000 per labor contract with the City for accidental death & dismemberment
- Optional Insurance for multiple of annual salary
(These policies are for any manner of death for all sworn active and disabled members)

Met Life
(800) 634-5007
www.metlife.com

Optional Universal whole life insurance

Retired Firemen's Association & Mutual Aid
(312) 427-7111

Optional Life Insurance payable to all participants

Monumental Life
(800) 638-3080
www.monlife.com

Optional term and whole life insurance

You may also want to contact any of the credit unions that you belong to. The numbers of the credit unions are:

Chicago Firefighters Credit Union (773) 581-5253	Beneficiaries listed on accounts
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Chicago Fireman's Assoc. Credit Union (312) 791-0834	Beneficiaries listed on accounts
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Chicago Officer's Assoc. Credit Union (312) 226-6310	Beneficiaries listed on accounts
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All participants should also check with Nationwide, the deferred compensation program, to verify personal information with them. You can contact Nationwide at (312) 443-1975.

Upon completing this inventory, all members should keep this information in a safe place where those that are handling your affairs can find it and contact the necessary offices.

Remember, it is up to you to verify your personal information with each and every organization/company individually. Just because you change your information with the Fire Department and the City of Chicago's Benefits Management Office, don't expect that information to be filtered through the fire department to any other organization.

Sincerely,



Anthony R. Martin
Fund Secretary