

April 30, 2007

MONTHLY NEWS AND INFORMATION FROM THE FUND SECRETARY

Pension News

Trustees and staff recently completed the Pension News which all participants should be receiving shortly. It summarizes many of the issues with which your Fund has and will be dealing with. I recommend that every participant read it to stay informed. As always, any participant that has a suggestion for items that they wish to be addressed in future publications, please contact Tony Martin or Ken Kaczmarz at the Fund Office at (312) 726-5823.

Annual Report and Audit

The independent actuarial firm of Gabriel, Roeder Smith has completed its annual valuation report for 2006. Additionally, the Fund's independent accountants, Legacy Professionals LLP, have completed their annual audit. Our auditors have expressed a "clean" unqualified opinion. A copy of the Fund's annual financial statements, along with your annual contribution statement and family status information sheet will be mailed in June. Please review the information sheet carefully and contact Shontrese Jackson or Dawn Walsh at the Fund Office with any changes needed to correctly update your file at the Pension Office.

Widows and Orphans Fund

Every year the Chicago Public School students participating in the JROTC program undertake a service project in which they develop and implement an event designed to positively impact the lives of people in their communities. Some causes they have championed in previous years include the March of Dimes and homeless students in the Chicago Public School system. This year they selected the widows and orphans of their Chicago Police Officers and Firefighters.

On Wednesday, April 18, 2007, District Chief George Lynch and myself went to Taft High School to meet these students who raised \$10,097.35. Chief Lynch and myself were truly

impressed with these young men and women and were humbled by their decision to support the widows and orphans of those who have served our great city.

The photo below shows the presentation of the check on Wednesday, April 18th.

