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MINUTES
REGULAR MEETING NO. 952
APRIL 21, 2010

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April 21, 2010
Regular Meeting No. 952
Agenda

1. Roll Call
2. Administrative Items
 - A. Approval of Minutes of Regular Meeting 951
 - B. Minimum Formula Annuities
 - C. Widow's and Children's Annuities
 - D. Refunds
 - E. Death Benefits
 - F. Partial Payments
 - G. Benefit Recalculations
 - H. Requests for Permission
 - i. Guardianship
 - ii. Reside Out of State
 - I. Gift Fund: (Information Only)
 - J. Removals
 - K. Expenditures
 - L. Executive Director's Report
 - i. Monthly Report
 - ii. 2010 Expenditures to Date (Information Only)
3. Legal Status
4. Committee Meeting Report/s – April 19, 2010
 - A. Investment Committee - Fabrizio/Shanahan
 - B. Legal Committee - Lux/Martin
 - C. Legislative Committee – Carlson/Fabrizio
5. Board Physician Reviews of Disability Recipients
6. Hearings
 - A. Occupational Disease Disability
 - i. FF Michael Flahive, Engine 119:00 a.m.
 - ii. FF Martin Pufpaf, Engine 699:15 a.m.
 - iii. FF John Spiekerman, Engine 124.....9:30 a.m.
 - iv. FF Andrew Brozyna, Support Services.....9:45 a.m.
 - B. Duty Disability
 - i. FF Thomas McDonough, 2nd Dist. Rel Atty: Catherine Postilion.DEFERRED
 - ii Lt. Michael D. Pool, Engine 69, Atty. Svetlana Kaplina.....DEFERRED

1. ROLL CALL: President Derrick Jackson, Vice-President Michael Shanahan, Secretary Anthony Martin, Treasurer Stephanie Neely, Trustees Wally Carlson, Miguel del Valle and Steve Lux.

TRUSTEES PRESENT LATER: None

TRUSTEES ABSENT: Trustee Dan Fabrizio

OTHERS PRESENT: Fund physician, George Motto, M.D.; Fund Attorneys, Mary Patricia Burns and Vincent Pinelli; Assistant City Comptroller, Joe Conte; Deputy Treasurer, Mark Mitrovich, Assistant to the City Clerk, Patrick O'Malley, Executive Director Kenneth Kaczmarz, Chief Investment Officer Michael Moran, Fund Comptroller Jaclyn McAllister, Deputy Director of Benefits Janet Pelech, Administrative Coordinator Lori Lund, and Assistant Administrative Coordinator Kristy Maufas.

2. ADMINISTRATIVE ITEMS:

A. APPROVAL OF MINUTES OF REGULAR MEETING 951, MARCH 17, 2010:

On motion of Martin, seconded by Carlson, the minutes of the regular meeting number 951, held on March 17, 2010, were accepted and approved without reading, each member having been previously furnished with a copy. The vote was:

*Yeas: Carlson, del Valle, Jackson, Lux, Martin, Neely, Shanahan
Nays: None*

B. MINIMUM FORMULA ANNUITIES:

11282 MICHAEL R. HEISER, Firefighter, Truck 14, Duty Disability since March 1, 1991

Born:	04/20/1953	\$5,109.62	a month beginning April 30, 2010
Ent. CFD:	02/18/1980		based on 75%
Retired:	04/30/2010	\$153.29	annuity increment, 3%, begins May 1, 2011

- REFUND \$9,386.88 SPOUSE CONTRIBUTIONS (Distribution of refund pursuant to receipt of appropriately executed application forms)

9913 STANLEY T. KOTLARZ, Battalion Chief, 10th Battalion, Duty Disability since February 12, 2007

Born:	04/05/1947	\$7,482.62	a month beginning April 5, 2010
Ent. CFD:	12/16/1970		based on 75%
Retired:	04/05/2010	\$224.48	annuity increment, 3%, begins May 1, 2011

- REFUND \$103.35 FOR 2006 AND 2007 ERRORS IN DEDUCTIONS

MINIMUM FORMULA ANNUITIES:

11593 PATRICK LINDENMEYER, EMT Captain, Engine 59

Born:	01/24/1950	\$6,719.96	a month beginning March 25, 2010
Ent. CFD:	02/19/1980		based on 75%
Retired:	03/25/2010	\$201.60	annuity increment, 3%, begins April 1, 2011

- REFUND \$29.73 FOR 2006 ERRORS IN DEDUCTIONS

11609 ALFRED MARCUCCI, Firefighter, Engine 69, Occupational Disease since March 14, 2001

Born:	05/30/1952	\$5,109.62	a month beginning April 2, 2010
Ent. CFD:	02/19/1980		based on 75%
Retired:	04/02/2010	\$153.29	annuity increment, 3%, begins May 1, 2011

- COLLECT \$99.74 FOR 2000 ERRORS IN DEDUCTIONS
- REFUND \$20,236.25 SPOUSE CONTRIBUTIONS

12793 JOHN L. MCERLEAN, EMT Battalion Chief, Battalion 15

Born:	02/27/1957	\$6,403.77	a month beginning March 12, 2010
Ent. CFD:	02/16/1985		based on 65%
Retired:	03/12/2010	\$96.06	annuity increment, 1.5%, begins March 1, 2017, last one on January 1, 2036

- REFUND \$173.13 FOR 1995 AND 2006 ERRORS IN DEDUCTIONS

15389 JACK H. NAKANISHI, EMT Firefighter

Born:	03/08/1947	\$2,256.22	a month beginning March 7, 2010
Ent. CFD:	10/01/1997		based on 36%
Retired:	03/07/2010	\$67.69	annuity increment, 3%, begins April 1, 2011

- REFUND \$29.93 FOR 2006 ERRORS IN DEDUCTIONS

12732 THOMAS P. WHITE, Firefighter (Per Arbitrators Award), Truck 38

Born:	06/25/1956	\$5,438.22	a month beginning April 1, 2010
Ent. CFD:	03/17/1980		based on 75%
Retired:	04/01/2010	\$81.57	annuity increment, 1.5%, begins July 1, 2016

- REFUND \$13.44 FOR 2006 ERRORS IN DEDUCTIONS

MINIMUM FORMULA ANNUITIES:

On motion of Martin, second by Lux, and by unanimous vote, the foregoing applications for minimum formula annuities accompanied by staff accountant's letters as to amounts and all necessary records were approved and granted to those applicants under provisions of the Code in the amounts and under the terms set forth. The vote was:

*Yeas: Carlson, del Valle, Jackson, Lux, Martin, Neely, Shanahan
Nays: None*

EARNED ANNUITY:

15642 EDWARD J. DOROCIAK, Paramedic In Charge, Ambulance 15, Ordinary Disability
Since July 20, 2006

Born: 09/28/1966 \$574.55 a month beginning April 4, 2010
Ent. CFD: 02/22/1999
Resigned: 04/04/2010

- REFUND \$206.78 FOR 2006 ERRORS IN DEDUCTIONS AND \$2,612.63 AUTOMATIC INCREASE RESERVE

On motion of Martin, second by Neely, and by unanimous vote, the foregoing application for earned annuity accompanied by staff accountant's letter as to amount and all necessary records was approved and granted to the applicant under provisions of the Code in the amounts and under the terms set forth. The vote was:

*Yeas: Carlson, del Valle, Lux, Martin, Neely, Shanahan
Nays: None*

C. WIDOW'S AND CHILDREN'S ANNUITIES:

9371 HYO SUN BIEZE, widow of Wallace R. Bieze, retired since September 5, 2003

Born: 08/07/1942 \$3,052.56 a month beginning March 25, 2010
Ent. CFD: 08/16/1967
Deceased: 03/24/2010

6695 MARTHA JEAN WILKINSON, widow of James R. Wilkinson, retired since
October 8, 1990

Born: 10/08/1927 \$2,603.73 a month beginning March 7, 2010
Ent. CFD: 10/18/1954 (Distribution of benefit upon receipt of
Deceased: 03/06/2010 death certificate)

WIDOW'S AND CHILDREN'S ANNUITIES:

On motion of Martin, second by Carlson, and by unanimous vote, the foregoing applications for widows' and childrens' annuities accompanied by staff accountant's letters as to amounts and all necessary records were approved and granted to those applicants under provisions of the Code in the amounts and under the terms set forth. The vote was:

*Yeas: Carlson, del Valle, Jackson, Lux, Martin, Neely, Shanahan
Nays: None*

D. REFUND OF CONTRIBUTIONS:

17620 ALFREDO J. AVILES, Paramedic, Fire Academy

Born: (unavailable) \$981.41 Refund of Contributions
Ent. CFD: 07/16/2009
Discharged: 12/11/2009

17472 JORDAN M. GIBSON, Paramedic, Ambulance 45

Born: 07/06/1975 \$4,017.57 Refund of Contributions
Ent. CFD: 12/15/2008 \$99.82 Refund of 2008 and 2009 Errors
Discharged: 11/11/2009 and Deductions

On motion of Martin, second by del Valle and by unanimous vote, the foregoing refund of contributions were granted under provisions of the Code in the amounts and under the terms set forth. The vote was:

*Yeas: Carlson, del Valle, Jackson, Lux, Martin, Neely, Shanahan
Nays: None*

E. DEATH BENEFITS:

6751 JAMES W. BANKS, SR., retired since March 23, 1980

Born: 12/02/1924 \$6,000.00 to Edeltraud Wohlmuth, daughter
Ent. CFD: 11/01/1954
Deceased: 12/31/2009

9371 WALLACE R. BIEZE, retired since September 5, 2003

Born: 08/07/1942 \$6,000.00 to Hyo Sun Bieze, widow
Ent. CFD: 08/16/1967
Deceased: 03/24/2010

DEATH BENEFITS:

- 6789 MICHAEL HANAS, retired since December 22, 1988
 Born: 12/22/1925 \$6,000.00 to Michael Dale Hanas, son
 Ent. CFD: 02/07/1955
 Deceased: 02/28/2010
- 7898 EDWIN J. KABAT, retired since May 20, 1982
 Born: 09/05/1925 \$6,000.00 1/3 each to Karen Pawelczyk,
 Ent. CFD: 04/16/1959 Donna M. Adrahtas and Thomas
 Deceased: 03/13/2010 Kabat, children
- 6517 JAMES M. LYONS, retired since February 16, 1982
 Born: 02/15/1919 \$6,000.00 1/3 each to Margaret Benton,
 Ent. CFD: 01/16/1954 Stephanie Lyons and Kathy McGuire
 Deceased: 01/06/2010 children
- 6695 JAMES R. WILKINSON, retired since October 8, 1990
 Born: 10/08/1927 \$6,000.00 to Martha Jean Wilkinson, widow
 Ent. CFD: 10/18/1954 (Distribution of death benefit upon receipt of
 Deceased: 03/06/2010 death certificate)

On motion of Martin, second by Shanahan, and by unanimous vote, the foregoing ordinary death benefits were granted under provisions of the Code in the amounts and under the terms set forth. The vote was:

Yeas: Carlson, del Valle, Jackson, Lux, Martin, Neely, Shanahan

Nays: None

F. PARTIAL PAYMENTS:

- 9371 WALLACE R. BIEZE, retired, deceased March 24, 2010; \$4,726.54 to
 Hyo Sun Bieze, widow
- 8503 PATRICIA C. GAUL, widow, deceased February 2, 2010; \$71.43 to
 Michelle L. Chapman, daughter
- 4813 EILEEN JOSLYN, widow, deceased January 3, 2009; \$96.77 to
 Robert Joslyn, executor
- 7898 EDWIN J. KABAT, retired, deceased March 13, 2010; \$882.06 to
 Thomas E. Kabat, son and trustee
- 5507 MAE KELLY, widow, deceased February 24, 2010; \$4,074.43 to
 Michael Kelly, son

PARTIAL PAYMENTS:

- 6517 JAMES M. LYONS, retired, deceased January 6, 2010; \$446.08 to
Margaret Benton, daughter
- 1958 ORVILLA C. PILS, widow, deceased March 9, 2010; \$290.32 to
Robert Pils, son
- 5570 GENEVIEVE R. ROMANCIK, widow, deceased March 7, 2010; \$225.81 to
David J. Romancik, son
- 4537 MILDRED SVOBODA, widow, deceased January 5, 2010; \$223.37 to
Charles Svoboda, son
- 4544 ROSEMARY THILL, widow, deceased February 22, 2010; \$1,222.80 to
Tracey Rosales, daughter
- 6695 JAMES R. WILKINSON, retired, deceased March 6, 2010; \$1,007.90 to
Martha Jean Wilkinson, widow (Distribution of partial
payment upon receipt of death certificate)

The foregoing pro rata payments on account of the death of annuitants, pensioners and beneficiaries on motion of Martin, second by Carlson, were granted under the provisions of the Code in the amounts and under the terms set forth. The vote was:

*Yeas: Carlson, del Valle, Jackson, Lux, Martin, Neely, Shanahan
Nays: None*

G. BENEFIT RECALCULATIONS:i. COLLECT ERROR IN DEDUCTIONS:

- 11811 RICHARD CLOUD, Minimum formula annuity since 11/30/09, collect \$30.18
- 11598 DOBY LOWE, Minimum formula annuity since 11/29/09, collect \$23.63
- 11441 CHARLES THOMPSON, Minimum formula annuity since 11/30/09, collect \$20.05

On motion of Martin, second by Lux, and by unanimous vote, the foregoing Benefit Recalculation was approved. The vote was:

*Yeas: Carlson, del Valle, Jackson, Lux, Martin, Neely, Shanahan
Nays: None*

BENEFIT RECALCULATIONS:ii. CHILD'S DISABILITY BENEFIT:

10012 GEORGE HOUGH (Occupational disability 8/31/98 through 3/15/2010). His daughter, Jennifer was born 5/18/99. The amount owed for the \$30.00 child benefit for the period 5/18/99 through 3/15/10 amounts to \$3898.07.

On motion of Martin, second by Neely, and by unanimous vote, the foregoing Benefit Recalculation was approved. The vote was:

Yeas: Carlson, del Valle, Jackson, Lux, Martin, Neely, Shanahan

Nays: None

12031 CECIL THOMAS, (Duty disability since 6/4/04). Recently notified Fund of four minor children; Julius born 3/25/00, Ciara Cecilia Thomas born 5/16/05, Cemaur'E Precious Thomas born 5/16/05 and Cecil Thomas Junior born 2/5/1994. The amount owed for the \$30.00 child benefit for each minor child for the period 6/4/04 through 3/31/10 amounts to \$7704.96

On motion of Martin, second by Neely, and by unanimous vote, the foregoing Benefit Recalculation was approved. The vote was:

Yeas: del Valle, Jackson, Lux, Martin, Neely, Shanahan

Nays: Carlson

iv. TERMINATE CHILD SUPPORT:

11123 ROBERT J. PENTEK, Duty Disability since February 12, 1997. Order entered in the Circuit Court of Cook County, 93 D 17789, entered April 2, 2010 terminates child support in the amount of \$1000.00 per month for children Joshua, Robert and Ashley effective May 17, 2010.

On motion of Martin, second by Shanahan, and by unanimous vote, the foregoing Benefit Recalculation was approved. The vote was:

Yeas: Carlson, del Valle, Jackson, Lux, Martin, Neely, Shanahan

Nays: None

v. WITHOLDING FOR CHILD SUPPORT:

14107 MICHAEL MCPHILLIPS, Duty Disability since December 6, 2008. Uniform Order for Support 08 D 00080 entered March 15, 2010 requires withholding for child support in the amount of \$1,937.50 per month for minor children, Margaret, Lauren, Allison and Brendan. Payments to be made to the State Disbursement Unit. Order terminates June 7, 2018.

WITHOLDING FOR CHILD SUPPORT:

12794 KEVIN M. MCGINLEY, Duty Disability since December 12, 2009. Uniform Order for Support 06 D 11011 entered January 26, 2009 and certified by the Clerk of the Circuit Court April 19, 2010, requires withholding for child support in the amount of \$1,550.00 per month for minor children Bridgett and Daniel. Payments to be made to the State Disbursement Unit.

On motion of Martin, second by Carlson, and by unanimous vote, the foregoing Benefit Recalculations were approved. The vote was:

Yeas: Carlson, del Valle, Jackson, Lux, Martin, Neely, Shanahan

Nays: None

H. PAYMENTS PURSUANT TO COURT ORDER: (NONE)I. REQUESTS FOR PERMISSION:i. GUARDIANSHIP:

5923 TERESA L. BENZIGER BY MARK PIACITELLI, son. Widow's Annuity since October 6, 2004. Power of Attorney and Doctor's letter on file.

9135 MARY ANN BIELAWSKI BY LEE BIELAWSKI, son. Widow's Annuity since January 1, 2001. Power of Attorney and Doctor's letter on file.

7268 ISABELLE BLOCK BY JOHN BLOCK, son. Widow's annuity since February 22, 2004. Power of Attorney and Doctor's Letter on file.

The Secretary presented request for permission to receive, receipt for, endorse and cash monthly annuity payments on behalf of the foregoing annuitants, as they are no longer able to do so personally. Physician's statements confirming disability, Letters of Guardianship or Powers of Attorney accompanied the requests. On motion of Martin to grant guardianship, second by Lux, and by unanimous vote, guardianship and conservatorship proceedings were waived under provisions of Illinois Compiled Statutes, 40 ILCS 5/6-213. The Secretary was directed to forward the monthly annuity checks to the guardian-in-fact until further action of the Board. The vote was:

Yeas: Carlson, del Valle, Jackson, Lux, Martin, Neely, Shanahan

Nays: None

ii. RESIDE OUT OF STATE: (NONE)J. GIFT FUND: (INFORMATION ONLY)

(See Gift Fund Addendum)

K. REMOVALS: The following changes in the rolls of annuitants and beneficiaries since the last regular meeting were directed to be recorded:

Wallace R. Bieze	Annuity	Died March 24, 2010
William A. Conroy	Annuity	Died March 19, 2010
Alexander J. Erfort	Annuity	Died March 11, 2010
Edwin J. Kabat	Annuity	Died March 13, 2010
Thomas F. Lee	Annuity	Died March 11, 2010
Norman C. Olsen	Annuity	Died April 04, 2010
Milton Vallis	Annuity	Died April 05, 2010
James R. Wilkinson	Annuity	Died March 06, 2010
Lorraine h. Kopoulos	Widow's Annuity	Died February 28, 2010
Regina M. Okajewicz	Widow's Annuity	Died March 21, 2010
Jayne Schmidt	Widow's Annuity	Died March 21, 2010
Antoinette L. Zikmund	Widow's Annuity	Died March 21, 2010
Norma J. Eiff	Compensation Widow's Annuity	Died April 02, 2010
Robert R. McKay	Duty Disability	Retired March 16, 2010
Walter Polino	Duty Disability	Died March 28, 2010
Martin Zanin	Duty Disability	Retired march 15, 2010
George T. Hough	Occupational Disease Disability	Retired March 16, 2010
Joseph R. Jamen	Occupational Disease Disability	Retired March 06, 2010
James P. Voris	Occupational Disease Disability	Retired March 25, 2010
Audrey Gaughan	Child's Disability Benefit	Age 18 on April 10, 2010
Jason Reilly	Child's Disability Benefit	Age 18 on April 03, 2010
Erika Marie Smith	Child's Disability Benefit	Age 18 on April 10, 2010

On motion of Martin, seconded by Neely, the foregoing removals were accepted. The vote was:

Yeas: Carlson, del Valle, Jackson, Lux, Martin, Neely, Shanahan

Nays: None

L. EXPENDITURES:

i. INVOICES PAID - BUDGETED OPERATING EXPENSES REQUIRING IMMEDIATE PAYMENT: (INFORMATION ONLY)

(See Expenditure Addendum)

ii. INVOICES PRESENTED FOR PAYMENT - BUDGETED OPERATING EXPENSES:

(See Expenditure Addendum)

On motion of Martin, seconded by del Valle, to pay the foregoing invoices presented for payment of budgeted operating expenses. The vote was:

Yeas: Carlson, del Valle, Jackson, Lux, Martin, Neely, Shanahan

Nays: None

EXPENDITURES:

iii. SECRETARY'S STATEMENT OF MONTHLY OPERATING EXPENSES:

The following monthly expenditures for the next succeeding month for which invoices have not been received as of this date and the exact amounts not yet determined, are due and payable prior to the next month's Board meeting and will be paid upon receipt of the respective invoices:

- Rent
- Electric
- Telephone
- Postage for Benefit Checks
- Petty Cash - \$700
- Brinks

On motion of Martin, seconded by Shanahan, to pay the bills. The vote was:

*Yeas: Carlson, del Valle, Jackson, Lux, Martin, Neely, Shanahan
Nays: None*

iv. REQUEST FOR EXPENDITURES:

On motion of Martin, second by Carlson to approve expenditures related to the Fund's Chief Investment Officer travel to Springfield concerning issues that may be addressed and that may have an impact upon the Fund. Total expenditures not expected to exceed \$1000.00. The vote was:

*Yeas: Carlson, del Valle, Jackson, Lux, Martin, Neely, Shanahan
Nays: None*

v. REQUEST FOR TRUSTEE TRAVEL: (NONE)

vi. PHONE POLL: (NONE)

M. EXECUTIVE DIRECTOR'S REPORT:

i. MONTHLY REPORT:

ii. 2010 EXPENDITURES TO DATE: (INFORMATION ONLY)

There was a motion by Martin, second by Carlson to hire Matt Clark, a C.P.A., General Ledger Accountant at Grade 7.

On motion of Jackson, second by Carlson to go into executive session pursuant to Section 2 C-1 of the Open Meetings Act to discuss employment matters. The vote was:

*Yeas: Carlson, del Valle, Jackson, Lux, Martin, Neely, Shanahan
Nays: None*

EXECUTIVE DIRECTOR'S REPORT:

Trustee Lux left the meeting.

On the motion by Martin, second by Carlson to approve the Executive Director's hiring of Matt Clark, a C.P.A., as General Ledger Accountant at Grade 7. The vote was:

Yeas: Carlson, del Valle, Jackson, Martin, Neely, Shanahan, Lux

Nays: None

3. LEGAL STATUS:

On motion of Martin, second by Carlson to request that the Fund's Legislative Liaison, McCabe, try to get our proposed language into the system which would fix the issues with 6-210. The vote was:

Yeas: Carlson, del Valle, Jackson, Martin, Neely, Shanahan

Nays: None

Trustee Lux returned to the meeting and requested that he be added in the affirmative regarding the employee matter.

6. HEARINGS:A. OCCUPATIONAL DISEASE DISABILITY APPLICATIONS:

The Secretary presented the application for occupational disease benefits made to and sworn by:

11541 MICHAEL J. FLAHIVE, Firefighter, Engine 11

Born: 08/06/1957
Ent. CFD: 02/19/1980

and witnessed in the office of the Fund, accompanied by staff accountant's letter as to amounts and all necessary records. Applicant had been examined in the office of the Fund by the Board's physician. After reviewing the relevant records, a hearing having been held and after due deliberation, on motion of Martin, seconded by Shanahan to grant occupational disease disability benefits.

*By roll call vote, **occupational disease disability benefits were granted** pursuant to Illinois Compiled Statutes, 40 ILCS 5/6-151.1 and the express findings of the Board, in the amount of **\$4,442.31 a month beginning March 3, 2010**, the day of removal from the Fire Department payroll and no longer receiving salary. The vote was:*

Yeas: Carlson, del Valle, Jackson, Lux, Martin, Neely, Shanahan

Nays: None

Not Present: Fabrizio

HEARINGS:OCCUPATIONAL DISEASE DISABILITY APPLICATIONS:

On motion of Martin, second by Neely to recommend reexamination of Mr. Flahive's disability status consistent with Fund policy. The vote was:

Yeas: Carlson, del Valle, Jackson, Lux, Martin, Neely, Shanahan

Nays: None

Not Present: Fabrizio

The Secretary presented the application for occupational disease benefits made to and sworn by:

11882 MARTIN PUFPAF, Firefighter, Engine 69

Born: 12/19/1955

Ent. CFD: 02/20/1980

and witnessed in the office of the Fund, accompanied by staff accountant's letter as to amounts and all necessary records. Applicant had been examined in the office of the Fund by the Board's physician. After reviewing the relevant records, a hearing having been held and after due deliberation, on motion of Martin, seconded by Carlson to grant occupational disease disability benefits.

*By roll call vote, **occupational disease disability benefits were granted** pursuant to Illinois Compiled Statutes, 40 ILCS 5/6-151.1 and the express findings of the Board, in the amount of **\$4,442.31 a month and \$30.00 a month for minor child, Michael beginning March 20, 2010**, the day of removal from the Fire Department payroll and no longer receiving salary. The vote was:*

Yeas: Carlson, del Valle, Jackson, Lux, Martin, Neely, Shanahan

Nays: None

Not Present: Fabrizio

On motion of Martin, second by Shanahan to recommend reexamination of Mr. Pufpaf's disability status consistent with Fund policy. The vote was:

Yeas: Carlson, del Valle, Jackson, Lux, Martin, Neely, Shanahan

Nays: None

Not Present: Fabrizio

HEARINGS:OCCUPATIONAL DISEASE DISABILITY APPLICATIONS:

The Secretary presented the application for occupational disease benefits made to and sworn by:

11737 JOHN SPIEKERMAN, Firefighter, Engine 124

Born: 04/03/1957
Ent. CFD: 02/19/1980

and witnessed in the office of the Fund, accompanied by staff accountant's letter as to amounts and all necessary records. Applicant had been examined in the office of the Fund by the Board's physician. After reviewing the relevant records, a hearing having been held and after due deliberation, on motion of Martin, seconded by Carlson to grant occupational disease disability benefits.

*By roll call vote, **occupational disease disability benefits were granted** pursuant to Illinois Compiled Statutes, 40 ILCS 5/6-151.1 and the express findings of the Board, in the amount of **\$4,442.31 a month and \$30.00 a month for minor child, Daniel, beginning March 11, 2010**, the day of removal from the Fire Department payroll and no longer receiving salary. The vote was:*

*Yeas: Carlson, del Valle, Jackson, Lux, Martin, Neely, Shanahan
Nays: None
Not Present: Fabrizio*

On motion of Martin, second by Neely to recommend reexamination of Mr. Spiekerman's disability status consistent with Fund policy. The vote was:

*Yeas: Carlson, del Valle, Jackson, Lux, Martin, Neely, Shanahan
Nays: None
Not Present: Fabrizio*

The Secretary presented the application for occupational disease benefits made to and sworn by:

10957 ANDREW B. BROZYNA, Fire Engineer, Supports Services

Born: 09/23/1953
Ent. CFD: 01/02/1980

and witnessed in the office of the Fund, accompanied by staff accountant's letter as to amounts and all necessary records. Applicant had been examined in the office of the Fund by the Board's physician. After reviewing the relevant records, a hearing having been held and after due deliberation, on motion of Martin, seconded by Carlson to grant occupational disease disability benefits.

HEARINGS:

OCCUPATIONAL DISEASE DISABILITY APPLICATIONS:

10957 ANDREW B. BROZYNA, Fire Engineer, Supports Services

*By roll call vote, **occupational disease disability benefits were granted** pursuant to Illinois Compiled Statutes, 40 ILCS 5/6-151.1 and the express findings of the Board, in the amount of **\$4,729.94 a month beginning February 26, 2010**, the day of removal from the Fire Department payroll and no longer receiving salary. The vote was:*

Yeas: Carlson, del Valle, Jackson, Lux, Martin, Neely, Shanahan

Nays: None

Not Present: Fabrizio

On motion of Martin, second by Neely to recommend reexamination of Mr. Brozyna's disability status consistent with Fund policy. The vote was:

Yeas: Carlson, del Valle, Jackson, Lux, Martin, Neely, Shanahan

Nays: None

Not Present: Fabrizio

B. DUTY DISABILITY APPLICATIONS: (NONE)

C. ORDINARY DISABILITY APPLICATIONS: (NONE)

Fund Attorney Ed Burke was present to update the Board on several issues with the Korshak agreement and annual reconciliations and to discuss the importance of the Funds having legal representation before the Pension Commission to represent the interests of the members.

M. EXECUTIVE DIRECTOR'S REPORT:

iii. APPROVAL OF EXECUTIVE SESSION MINUTES:

*MINUTES OF CLOSED SESSION
June 17, 2009
Regular Board Meeting # 942 8:00 AM*

Upon a motion by Trustee Martin and seconded by Trustee Shanahan, and a unanimous roll call vote of all Board members present, the Retirement Board went into closed session under the Open Meetings Act to discuss potential or imminent litigation, pursuant to 5 ILCS 120/2 (c) (11) of the Act, in regards to a member's Occupational Disease Disability application.

Present at the meeting were the following: President Derrick Jackson, Secretary Anthony Martin, Vice-President Mike Shanahan, Dan Fabrizio, Wally Carlson, Miguel del Valle and Steve Lux. Also present were Fund Attorneys, Mary Patricia Burns, Vincent Pinelli and Ed Burke; Assistant City

EXECUTIVE DIRECTOR'S REPORT:APPROVAL OF EXECUTIVE SESSION MINUTES:*MINUTES OF CLOSED SESSION
June 17, 2009 (Continued)*

Comptroller, Joe Conte; Deputy Treasurer, Mark Mitrovich, Assistant to the City Clerk, Patrick O'Malley, Executive Director Kenneth Kaczmarz, Deputy Director of Benefits Janet Pelech, Administrative Coordinator Lori Lund, and Assistant Administrative Coordinator Kristy Maufas.

Trustees discussed the circumstances surrounding Fund member Miguel Bautista's application for disability benefits, CFD accommodation and corresponding salary issues.

No formal action of the Retirement Board was taken during the session. On motion by Martin, duly seconded, the Trustees moved to end the closed session and the meeting was returned to open session.



*Anthony R. Martin
Fund Secretary*

*MINUTES OF CLOSED SESSION
August 19, 2009
Regular Board Meeting # 944 8:00 AM*

Upon a motion by Trustee Neely and seconded by Trustee Shanahan, and a unanimous roll call vote of all Board members present, the Retirement Board went into closed session under the Open Meetings Act to discuss potential or imminent litigation, pursuant to 5 ILCS 120/2 (c) (7) of the Act, in regards to issues surrounding Fund investment and contracts .

Present at the meeting were the following: President Derrick Jackson, Secretary Anthony Martin, Vice-President Mike Shanahan, Stephanie Neely and Steve Lux. Also present were Fund Attorneys, Mary Patricia Burns and Vincent Pinelli; Assistant City Comptroller, Joe Conte; Deputy Treasurer, Mark Mitrovich, Assistant to the City Clerk, Patrick O'Malley, Executive Director Kenneth Kaczmarz, Fund Chief Investment Officer Mike Moran, Deputy Director of Benefits Janet Pelech, Administrative Coordinator Lori Lund, Assistant Administrative Coordinator Kristy Maufas and Fund Comptroller Jackie McAllister.


Trustees discussed the Fund's cash needs, the existing asset allocation to targets. The Board also reviewed the investment managers currently on watch status and any potential actions.

EXECUTIVE DIRECTOR'S REPORT:

APPROVAL OF EXECUTIVE SESSION MINUTES:

*MINUTES OF CLOSED SESSION
August 19, 2009 (Continued)*

No formal action of the Retirement Board was taken during the session. On motion by Martin, duly seconded, the Trustees moved to end the closed session and the meeting was returned to open session.


Anthony R. Martin
Fund Secretary

*MINUTES OF CLOSED SESSION
August 19, 2009
Regular Board Meeting # 944 8:00 AM*

Upon a motion by Trustee Martin and seconded by Trustee Neely, and a unanimous roll call vote of all Board members present, the Retirement Board went into closed session under the Open Meetings Act to discuss potential or imminent litigation, pursuant to 5 ILCS 120/2 (c) (11) of the Act, in regards to a member's Duty Disability application.

Present at the meeting were the following: President Derrick Jackson, Secretary Anthony Martin, Vice-President Mike Shanahan, Stephanie Neely and Steve Lux. Also present were Fund Attorneys, Mary Patricia Burns and Vincent Pinelli; Assistant City Comptroller, Joe Conte; Deputy Treasurer, Mark Mitrovich, Assistant to the City Clerk, Patrick O'Malley, Executive Director Kenneth Kaczmarz, Deputy Director of Benefits Janet Pelech, Administrative Coordinator Lori Lund, and Assistant Administrative Coordinator Kristy Maufas.

Trustees discussed the circumstances surrounding Fund member Donald Cox's application for disability benefits.

No formal action of the Retirement Board was taken during the session. On motion by Martin, duly seconded, the Trustees moved to end the closed session and the meeting was returned to open session.


Anthony R. Martin
Fund Secretary

EXECUTIVE DIRECTOR'S REPORT:APPROVAL OF EXECUTIVE SESSION MINUTES:*MINUTES OF CLOSED SESSION
August 19, 2009
Regular Board Meeting # 944 8:00 AM*

Upon a motion by Trustee Neely and seconded by Trustee Shanahan, and a unanimous roll call vote of all Board members present, the Retirement Board went into closed session under the Open Meetings Act to discuss potential or imminent litigation, pursuant to 5 ILCS 120/2 (c) (11) of the Act, in regards to a member's Duty Disability application.

Present at the meeting were the following: President Derrick Jackson, Secretary Anthony Martin, Vice-President Mike Shanahan, Stephanie Neely and Steve Lux. Also present were Fund Attorneys, Mary Patricia Burns and Vincent Pinelli; Assistant City Comptroller, Joe Conte; Deputy Treasurer, Mark Mitrovich, Assistant to the City Clerk, Patrick O'Malley, Executive Director Kenneth Kaczmarz, Deputy Director of Benefits Janet Pelech, Administrative Coordinator Lori Lund, and Assistant Administrative Coordinator Kristy Maufas.

At issue was the Board's recommendation to send member Katherine Bender for further medical testing and a need to defer the matter for this reason.

No formal action of the Retirement Board was taken during the session. On motion by Martin, duly seconded, the Trustees moved to end the closed session and the meeting was returned to open session.



*Anthony R. Martin
Fund Secretary*

*MINUTES OF CLOSED SESSION
February 17, 2010
Regular Board Meeting # 950 8:00 AM*

Upon a motion by Trustee Martin and seconded by Trustee Neely, and a unanimous roll call vote of all Board members present, the Retirement Board went into closed session under the Open Meetings Act to discuss potential or imminent litigation pursuant to 5 ILCS 120/2 (c) (11) of the Act, in regards to the a member's Duty Disability application.

Present at the meeting were the following: President Derrick Jackson, Vice-President Dan Fabrizio, Secretary Anthony Martin, Treasurer Stephanie Neely, Trustees Wally Carlson, Mike Shanahan and Steve Lux. Also present were Fund Attorneys, Mary Patricia Burns and Vincent Pinelli; Assistant City Comptroller, Joe Conte; Deputy Treasurer, Mark Mitrovich, Assistant to the City Clerk, Patrick O'Malley, Executive Director Kenneth Kaczmarz, Deputy Director of Benefits Janet Pelech, Administrative Coordinator Lori Lund, and Assistant Administrative Coordinator Kristy Maufas.

Trustees discussed the circumstances surrounding Fund member Kevin McGinley's application for disability benefits.

EXECUTIVE DIRECTOR'S REPORT:APPROVAL OF EXECUTIVE SESSION MINUTES:*MINUTES OF CLOSED SESSION
February 17, 2010 (Continued)*

No formal action of the Retirement Board was taken during the session. On motion by Martin, duly seconded, the Trustees moved to end the closed session and the meeting was returned to open session.



*Anthony R. Martin
Fund Secretary*

*MINUTES OF CLOSED SESSION
February 17, 2010
Regular Board Meeting #950 8:00 AM*

Upon a motion by Trustee Martin and seconded by Trustee Neely, and a unanimous roll call vote of all Board members present, the Retirement Board went into closed session under the Open Meetings Act to discuss potential or imminent litigation pursuant to 5 ILCS 120/2 (c) (11) of the Act, in regards to the a member's Ordinary Disability application.

Present at the meeting were the following: President Derrick Jackson, Vice-President Dan Fabrizio, Secretary Anthony Martin, Treasurer Stephanie Neely, Trustees Wally Carlson, Mike Shanahan and Steve Lux. Also present were Fund Attorneys, Mary Patricia Burns and Vincent Pinelli; Assistant City Comptroller, Joe Conte; Deputy Treasurer, Mark Mitrovich, Assistant to the City Clerk, Patrick O'Malley, Executive Director Kenneth Kaczmarz, Deputy Director of Benefits Janet Pelech, Administrative Coordinator Lori Lund, and Assistant Administrative Coordinator Kristy Maufas.

Trustees discussed Fund member Juan Gonzalez's application for Ordinary Disability benefits and his request to return to active duty.

No formal action of the Retirement Board was taken during the session. On motion by Martin, duly seconded, the Trustees moved to end the closed session and the meeting was returned to open session.



*Anthony R. Martin
Fund Secretary*

EXECUTIVE DIRECTOR'S REPORT:APPROVAL OF EXECUTIVE SESSION MINUTES:

MINUTES OF CLOSED SESSION
March 17, 2010
Regular Board Meeting # 951 8:00 AM

Upon a motion by Trustee Martin and seconded by Trustee Carlson, and a unanimous roll call vote of all Board members present, the Retirement Board went into closed session under the Open Meetings Act, to discuss matters pertaining to Investment Contracts and potential or imminent litigation, pursuant to 5 ILCS 120/2 (c) (7) & (11) of the Act, to discuss Investment and or contractual matters.

Present at the meeting were the following: President Derrick Jackson, Secretary Anthony Martin, Treasurer Stephanie Neely, Trustees Steven Lux, Dan Fabrizio, Wally Carlson, and Mike Shanahan. Also present were Fund Attorneys, Mary Patricia Burns and Vincent Pinelli; Assistant City Comptroller, Joe Conte; Deputy Treasurer, Mark Mitrovich, Assistant to the City Clerk, Patrick O'Malley, Executive Director Kenneth Kaczmarz and Fund Comptroller Jackie McAllister

At issue for the Investment Committee was the selection of a firm to provide contracted Investment Consulting Services as presented by 3 firms to the Investment Committee of Monday, March 15, 2009

No formal action of the Retirement Board was taken during the session. On motion by Martin, duly seconded, the Trustees moved to end the closed session and the meeting was returned to open session.



Anthony R. Martin
Fund Secretary

On motion of Martin, second by Carlson that based on the recommendation of Fund counsel, that the foregoing closed session minutes of the Board be approved as presented and that said minutes be made open to the public:

Regular Board Meeting #942 – Bautista OCC – June 17, 2009
Regular Board Meeting #944 – Investments/Contracts – August 19, 2009
Regular Board Meeting #944 – Cox DD – August 19, 2009
Regular Board Meeting #944 – Bender DD – August 19, 2009
Regular Board Meeting #950 – McGinley DD – February 17, 2010
Regular Board Meeting #950 – Gonzalez Ordinary – February 17, 2010
Regular Board Meeting #951 – Investment Consultant Decision – March 17, 2010

The vote was:

Yeas: Carlson, del Valle, Jackson, Lux, Martin, Neely, Shanahan

Nays: None

EXECUTIVE DIRECTOR'S REPORT:APPROVAL OF EXECUTIVE SESSION MINUTES:

On motion of Martin, second by Carlson that based on the recommendation of Fund counsel, that the following closed session minutes of Board be approved as presented and that said minutes remain closed as they involve discussion of pending potential litigation and possible investment related contracts.

*Regular Board Meeting #942 – Pending Legal Matters – June 17, 2009
Regular Board Meeting #942 – Kozminski Ordinary – June 17, 2009
Regular Board Meeting #942 – Chwarzynski OCC – June 17, 2009
Regular Board Meeting #943 – Candidate Disability Applications – July 10, 2009
Regular Board Meeting #943 – Investments/Contracts – July 10, 2009
Regular Board Meeting #943A – Locasto DD – July 29, 2010
Regular Board Meeting #943A – Kozminski Ordinary – July 29, 2010
Regular Board Meeting #944 – Stanton – August 19, 2009*

The vote was:

Yeas: Carlson, del Valle, Jackson, Lux, Martin, Neely, Shanahan

Nays: None

4. COMMITTEE REPORT/S:A. INVESTMENT COMMITTEE – FABRIZIO/SHANAHAN:

*INVESTMENT COMMITTEE MINUTES
April 19, 2010*

The Investment Committee of the Firemen's Annuity and Benefit Fund of Chicago held its monthly meeting on April 19, 2010. Present at the meeting were Investment Co-Chairman Dan Fabrizio and Trustees Anthony Martin, Walter Carlson, Steve Lux, Stephanie Neely and Derrick Jackson. Also present were Assistant to the City Clerk Patrick O'Malley, Assistant City Comptroller Joe Conte, Assistant City Treasurer Mike Walsh, Investment Consultants Doug Krysio, Jason Palmer and Andrew Shafer, Fund Attorney Mary Pat Burns and Fund staff Mike Moran, Ken Kaczmarz and Jaclyn McAllister.

Northern Trust Performance Flash at March 31, 2010

The Committee examined the monthly performance report as of March 31, 2010. For the month, all equity managers generated positive returns. The Fund rose 4.9% in March while the S&P 500 gained 6.0%. The Fund's 2010 year to date gain of 4.7% trails the S&P 500's increase of 5.4%. Total Fund performance for the three and five year time periods continued to significantly exceed all equity benchmarks.

Strong relative performance during the first quarter of 2010 was noted of Logan, Globeflex domestic SMID and each of the Fund's fixed income managers. Investment managers that significantly trail their benchmark include SMID value managers Keeley and Neuberger Berman.

COMMITTEE REPORT/S:INVESTMENT COMMITTEE:*Statement of Asset Allocation at April 15, 2010*

The Committee reviewed the Statement of Fund Asset Allocation, currently valued at slightly more than \$1 billion. This marks the first time that the Fund has exceeded \$1 billion in assets since the start of the financial meltdown in September 2008.

The Fund continues to be overweight in its large cap domestic equities and fixed income allocations. The Committee was informed that overweight portfolio positions will be used to fund upcoming portfolio rebalancings, pay benefit and expense payments and increase the Fund's liquidity capabilities.

Statement of Cash Needs

The Committee considered its cash requirements for April 30, 2010 and its stated objective maintain a one month liquidity balance in reserve. Given the current Fund cash balances, no drawdown was recommended for April.

Target Brokers Report

The Target Brokerage report was reviewed by the Committee. As of the first quarter of 2010, Fund investment managers have paid \$46 thousand (26.3%) in commissions to 18 MFDBE broker-dealers. Mention was made of a new targeted broker, Chicago Analytic Trading Company, a local Asian American owned firm.

Capital Calls

The Committee was informed that approximately \$800 thousand of net capital calls were required since the March Committee meeting. A brief discussion of remaining capital commitments and distributions received from each manager ensued.

Securities Lending Update

The Committee was notified that the remaining securities lending collateral deficit of approximately \$529 thousand has been reversed by the Northern Trust, thereby eliminating the Fund from any further obligation to make any type of restitution. A review of cash payments during the financial crisis showed that the Fund has been made more than whole in regard to any losses suffered in the securities lending program.

Trustees requested that Fund investment consultants, counsel and staff review and improve the current securities lending agreement with Northern Trust when possible.
Investment Committee Minutes

Investment Manager Updates

The Committee was informed that:

Adams Street Partners will be holding its Client Conference on June 9-10, 2010. A motion was made by Trustee Martin, seconded by Trustee Lux to authorize the payment of any expenditures associated with any Trustee or staff attending the conference. On a voice vote, all ayes were recorded.

A review of the Adams Street solicitation of interest letter was conducted. The Committee directed Fund staff to complete the "Indication of Interest Form" and affirm its interest in participating in the 2011 offering with a potential subscription of no greater than \$5 million.

COMMITTEE REPORT/S:INVESTMENT COMMITTEE:

A research note, prepared by Mercer, regarding Chicago Equity Partners, was reviewed. Mercer affirmed its rating of B, recognizing the firms stability and well run organization but expressing reservations regarding its quantitative modeling capabilities.

Muller and Monroe will be holding its Client Conference on May 10-11, 2010. A motion was made by Trustee Martin, seconded by Trustee Jackson to authorize the payment of any expenditures associated with any Trustee or staff attending the conference. On a voice vote, all ayes were recorded.

Roadmap 2010

The Committee was provided with an updated version of the Roadmap 2010. A motion was made by Trustee Martin, seconded by Trustee Neely, to initiate Requests for Proposals for investment managers for domestic SMID growth, international SMID value and domestic microcap equity mandates, as recommended by the Fund's consultant and staff. On a voice vote, all ayes were recorded.

*Statement of Fund Valuation
Fund Assets*

As of APRIL 15, 2010

<u>Asset Class</u>	<u>Dollars</u>	<u>Percent</u>
<i>Large Cap Equity</i>	<i>\$368,438,181</i>	<i>36.4%</i>
<i>Small to Mid Cap Equity</i>	<i>\$176,416,807</i>	<i>17.4%</i>
<i>Intl & Emerging Equity</i>	<i>\$187,577,065</i>	<i>18.5%</i>
<i>Core Bonds</i>	<i>\$50,037,043</i>	<i>5.0%</i>
<i>Core Plus Bonds</i>	<i>\$73,474,973</i>	<i>7.3%</i>
<i>Opportunistic Bonds</i>	<i>\$86,457,124</i>	<i>8.6%</i>
<i>Commodities</i>	<i>\$22,401,299</i>	<i>2.2%</i>
<i>Hedge Funds</i>	<i>\$0</i>	<i>0.0%</i>
<i>Private Equity</i>	<i>\$17,655,457</i>	<i>1.8%</i>
<i>Real Estate</i>	<i>\$15,704,306</i>	<i>1.6%</i>
<i>Cash Equivalents</i>	<i>\$11,721,053</i>	<i>1.2%</i>
<i>TOTAL FUND</i>	<i>\$1,009,883,308</i>	<i>100.0%</i>

[End April 19, 2010 Investment Committee Meeting]

On motion of Martin, second by Carlson to spread the Investment Committee report upon the record and accept the recommendations therein. The vote was:

The vote was:

Yeas: Carlson, del Valle, Jackson, Lux, Martin, Neely, Shanahan

Nays: None

COMMITTEE REPORT/S:B. LEGAL COMMITTEE – LUX/MARTIN:*LEGAL COMMITTEE MINUTES
FEBRUARY 16, 2010*

The Legal Committee of the Firemen's Annuity and Benefit Fund of Chicago held its monthly meeting in the office of the Fund on Monday, April 19, 2010. Present at the meeting were Committee Chair Steve Lux, Co-Chair Anthony Martin and Trustees Walter Carlson, Stephanie Neely, Dan Fabrizio and Derrick Jackson. Also present were Fund Attorney Mary Pat Burns, Assistant City Comptroller Joe Conte, Deputy Treasurer Michael Walsh, Assistant to the City Clerk Patrick O'Malley and Fund Staff Ken Kaczmarz, Janet Pelech, Michael Moran, Jaclyn McAllister and Lori Lund.

Fund Attorney Mary Pat Burns reviewed the Legal Status Report highlighting some recent court decisions.

The Committee reviewed a request from a member on Duty Disability for Child Disability benefits for his four minor children. The Committee reviewed evidence of paternity and discussed the issue of retroactively paying benefits back to the date of disability, June 4, 2004. The Committee discussed drafting a policy to limit the retroactive payment of these benefits to the date of application, or request. However, any policy change would be prospective.

The Committee discussed the future review of a benefit application pursuant to 6-221. Fund attorneys will subpoena all records necessary to investigate the matter in accordance with Fund policy.

Executive Director Ken Kaczmarz distributed the City's new annuitant health care rates which take effect July 1, 2010. Also it was requested that the Fund's attorney Edward Burke attend the next meeting to be scheduled in accordance with the Korshak Agreement.

There being no further business to discuss, the meeting of the Legal Committee was adjourned.

[End April 19, 2010 Legal Committee Meeting]

On motion of Martin, second by Shanahan to accept the Legal Committee report. The vote was:

The vote was:

Yeas: Carlson, del Valle, Jackson, Lux, Martin, Neely, Shanahan

Nays: None

C. LEGISLATIVE COMMITTEE – CARLSON/FABRIZO:

A report from John McCabe, the Fund's legislative liaison was distributed for the Board's review.

On motion of Martin, second by Carlson to spread the report upon the record. The vote was:

The vote was:

Yeas: Carlson, del Valle, Jackson, Lux, Martin, Neely, Shanahan

Nays: None

5. BOARD PHYSICIAN REVIEWS OF DISABILITY RECIPIENTS:

(See Re-Examination Addendums)

On motion of Martin, second by Shanahan to approve the Board Physician's recommendations for reexamination scheduling. The vote was:

The vote was:

Yeas: Carlson, del Valle, Jackson, Lux, Martin, Neely, Shanahan

Nays: None

Fund Secretary Anthony Martin read the following resolution into the record.

RESOLUTION HONORING DERRICK F. JACKSON

WHEREAS, Derrick F. Jackson, a gifted scholar and athlete from Harlan High and Western Illinois University, who had been working as a school teacher in the Chicago Public Schools, entered the Chicago Fire Department on November 16, 1978; and

WHEREAS, Derrick immediately made a mark as a loyal and hard-working member of Engine 13, Engine 16 and Truck 11, the latter of which owned the distinction of being, at the time, the busiest truck company in the entire nation; and

WHEREAS, Derrick quickly advanced through the career service ranks of Engineer, Lieutenant, Captain and Battalion Chief, once earning the highest score on a promotional exam, before achieving the rank of Deputy Fire Commissioner at the age of 48; and

WHEREAS, Derrick refused to be satisfied with personal accomplishments and instead continued to seek ways to better himself and the CFD, earned a master's degree in public administration from Roosevelt University and worked as an instructor at the Fire Academy for many years; and

WHEREAS, Derrick embraced seemingly any and all opportunities to help his brothers and sisters of the CFD, having worked on labor negotiations and bargaining agreements for nearly 20 years, while also serving at various times as Director of Employee Relations, Deputy Commissioner of Administrative Services and in his current position as Deputy Commissioner of Employee Relations; and

WHEREAS, Derrick has served as an Ex-Officio Trustee of the Firemen's Annuity and Benefit Fund of Chicago (the "Fund") for over 10 years, holding the positions of Fund President and Co-chairman of the Investment Committee; and

WHEREAS, in his role as President, Co-chairman and Trustee, Derrick has faithfully represented and advanced the best interests of all Fund participants while maintaining a profound respect for the responsibilities conferred upon him in such capacities, thereby becoming an example for all his fellow Trustees; and

WHEREAS, throughout his decade of Trustee service, Derrick dedicated his time and efforts to growing and protecting the assets of the Fund during a historically difficult and volatile economic

period, by employing a systematic, disciplined, rational approach to enhance the Fund's financial well-being through innovative and opportunistic investment strategies; and

WHEREAS, in addition to being an exemplary leader, Derrick also impressed everyone with his warm personality, engaging manner, sharp wit, keen attention to detail and an extraordinary memory that enabled him to quote verbatim from labor contracts or long-ago conversations; and

WHEREAS, Derrick now wishes to seek new challenges, pursue long deferred interests, spend more time with his many loved ones, including his family, friends and favorite golf courses; and

WHEREAS, on this 21st of April, 2010, the Trustees, staff and all Active and Annuitant members of the Firemen's Annuity and Benefit Fund of Chicago express their gratitude and wish Derrick F. Jackson good health and prosperity in all his future endeavors. We will miss his depth of knowledge, his detailed understanding of the issues brought before the Retirement Board and the deliberative manner in which he guided his fellow Trustees, as well as the warmth, good humor, and genuine sincerity in which he treated all he encountered; and

IT IS HEREBY RESOLVED, in order that all may know of the esteem and honor in which this Fund, its Trustees, its staff and its participants hold Derrick F. Jackson, that this resolution be entered into the permanent record of this Fund and that a copy of this resolution be suitably engraved and presented to Derrick F. Jackson as a token of the respect and affection we all have, and will always have, for him.

**THE RETIREMENT BOARD
OF THE
FIREMEN'S ANNUITY AND BENEFIT FUND OF CHICAGO**

Michael J. Shanahan, Vice-President
Anthony R. Martin, Secretary
Daniel P. Fabrizio, Active Participant Trustee
Walter C. Carlson, Annuitant Trustee
Steve J. Lux, City Comptroller of Chicago and Ex-Officio Trustee
Stephanie D. Neely, City Treasurer of Chicago and Ex-Officio Trustee
Miguel del Valle, City Clerk of Chicago and Ex-Officio Trustee

There being no further business to discuss, the meeting was adjourned.